



OYWA SACCO
Savings for Development
LOAN APPLICATION FORM

1. APPLICANT'S PERSONAL INFORMATION

Names(as appear on ID):

Membership No.

ID No. *(attach copy)*

Mobile Number

E-mail address

Home/ Permanent address

Code:

Town:

P.O.Box:

2. LOAN DETAILS

Loan Type <i>(Please Tick)</i>	Emergency		School Fees	
	Emergency Topup		School Fees Topup	

Current Shares

Loan amount applied for (figures):

Loan amount applied for (words):

Repayment period (select one):	1	2	3	Months
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TOP UP LOAN DETAILS

Loans to be bought:

***Kindly attach certified original bank statements.**

Emergency	Amount:
School Fees	Amount:

Total amount to be cleared

3. PAYMENT DETAILS *(Please tick one and give details).*

CHEQUE	Drawer:
EFT TO BANK	

Name of Bank:

Branch:

Account Name:

Account Number:



4. DECLARATION

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief. I agree to abide by the by-laws of the society, the loan policy provisions and any other variations by the Board of the Society in totality. I will inform the Society in the event that my current source of income changes. I authorise the necessary deductions, including interest on the loan, to be made from my savings.

Signature: _____ ID NO: _____ Date: _____

5. REPAYMENT GUARANTEE

Guarantors are required to carefully read through this loan application form and understand the liability before signing.

We, the undersigned, hereby accept jointly and severally, the liability for repayment of this loan in the event of the borrower's default. We understand the amount in default may be recovered from our deposits and offset against our shares within the society.

	Name:	Membership No	ID Number	Mobile No	Amount Guaranteed	Signature:	Official Verification
1							
2							
3							
4							
5							
6							
7							

FOR OFFICIAL USE ONLY

6. LOAN PROCESSING

Loanee Shares as at (Date):

Total Shares:

Captured by:

Date:

Signature:

Verified by:

Date:

Signature:

Scheduled by:

Date:

Signature:

Recommended by:

Date:

Signature:

Remarks (if any):



7. CREDIT COMMITTEE APPROVAL

We have totally examined the above application and have approved the following:

Loan Type:	Loan Amount:
Number of Installments:	Interest rate:
Reference Schedule number:	Meeting date:

Signed: _____ Signed: _____
Chairperson Honorable Secretary